



## **BEARFACTS 1992 – 2002**

### **Buffalo-Niagara Falls (MSA) [15380]**

Buffalo-Niagara Falls is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2002 population of 1,158,825 ranked 45th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Buffalo-Niagara Falls had a per capita personal income (PCPI) of \$28,435. This PCPI ranked 139th in the United States and was 92 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 2.4 percent from 2001. The 2001-2002 national change was 0.8 percent. In 1992 the PCPI of Buffalo-Niagara Falls was \$19,952 and ranked 111th in the United States. The 1992-2002 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Buffalo-Niagara Falls had a total personal income (TPI) of \$32,951,233\*. This TPI ranked 47th in the United States. In 1992 the TPI of Buffalo-Niagara Falls was \$23,912,289\* and ranked 39th in the United States. The 2002 TPI reflected an increase of 2.0 percent from 2001. The 2001-2002 national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 3.3 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Buffalo-Niagara Falls. In 2002 net earnings accounted for 64.9 percent of TPI (compared with 64.9 in 1992); dividends, interest, and rent were 15.2 percent (compared with 16.8 in 1992); and personal current transfer receipts were 19.9 percent (compared with 18.3 in 1992). From 2001 to 2002 net earnings increased 3.6 percent; dividends, interest, and rent decreased 8.6 percent; and personal current transfer receipts increased 6.0 percent. From 1992 to 2002 net earnings increased on average 3.3 percent each year; dividends, interest, and rent increased on average 2.2 percent; and personal current transfer receipts increased on average 4.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Buffalo-Niagara Falls increased from \$23,675,106\* in 2001 to \$24,527,867\* in 2002, an increase of 3.6 percent. The 2001-2002 national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$17,819,407\* to the 2002 estimate was 3.2 percent. The average annual growth rate for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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